



NEWS RELEASE

Iogen Energy appoints former Shell executive as Chief Operating Officer

Ottawa, Canada – July 7, 2010 – Iogen Energy today announced that Duncan Macleod has been appointed as Chief Operating Officer of Iogen Energy, a 50-50 joint venture between Iogen Corporation and Royal Dutch Shell.

Mr. Macleod will become President and Chief Executive Officer of Iogen Energy on September 30th, 2010, replacing founding President and current CEO Brian Foody. Mr. Foody will assume the role of Chairman of Iogen Energy and continue in his role as President and CEO of Iogen Corporation.

Mr. Macleod will have operational responsibility for Iogen Energy, and oversee the technology development program to advance commercialization of Iogen Energy's cellulosic ethanol. He joins Iogen Energy from Shell, where he was Vice President with responsibility for Shell Hydrogen.

Mr. Macleod's career at Shell spanned more than three decades, working in the hydrocarbon and alternative energy industry in South America, the Caribbean, Africa, Asia, Europe and the United States. He was instrumental in setting up Shell's biofuels technology venture with Iogen in 2002, and is a former member of Iogen Energy's Board of Directors.

"I am thrilled to welcome Duncan Macleod to Iogen Energy," said Brian Foody, current President and CEO of Iogen Energy. "Duncan's international experience and strong commitment to alternative fuels makes him an excellent choice to lead the next stage of Iogen Energy's development."

"I am very pleased to have been selected by Iogen Energy," said Macleod. "I look forward to advancing Iogen Energy's cellulosic ethanol technology in order to meet the global challenges of energy independence and security."

Iogen Energy, a 50-50 joint venture between Shell and Iogen Corporation, is a leading biotechnology firm specializing in cellulosic ethanol, which it has been producing from wheat straw at its Ottawa demonstration plant since 2004. Development of the Iogen Energy cellulosic demonstration plant as well as strategic research and development in cellulosic ethanol technology was made possible in part with the assistance of the Technology Partnerships Canada Program (now administered by Industry Canada's Industrial Technologies Office).

For more information regarding Iogen Energy or Iogen Corporation, visit www.iogen.ca

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